INNOCORP LIMITED
(Formerly Known as Innosoft Technologies Limited)

DATE 14th NOVEMBER, 2019

To,
Department of Corporate Services,
BSE LIMITED,
Phiorze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting
Ref:- Stock Code: 531929

In just concluded Board Meeting, the Board has approved

1. Un-audited Financial results for the second quarter and half year ended 30th September, 2019 as ***Annexure-1***
2. Asset and liability statement for the Half year ended 30th September, 2019 as **Annexure -2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2019 as **Annexure -3**
4. Limited Review Report for the Quarter ended 30th September, 2019- ***Annexure-4***

This is for your information and necessary records.

Thanking you.

Yours Truly,
For **INNOCORP LIMITED**

VENU GARAPATI
MANAGING DIRECTOR
(DIN: 07148611)

INNOCORP LTD. * HYDERABAD *

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
Fax : +91 40-27179628 E-mail : info@innocorpltd.com **Website : www.innocorpltd.com**

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

INNOCORP LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th September 2019

(Amount in Rs. Lakhs Except EPS)

	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September 2019	31st June 2019	30th September 2018	Half Year Ended 30th Sep 2019	Half Year Ended 30th Sep 2018	31st March 2019
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations net	27.36	14.39	35.26	41.75	70.52	144.52
2	Other Income	2.31	-	0.12	2.31	0.12	15.20
3	**Total Income (1+2)**	**29.67**	**14.39**	**35.38**	**44.06**	**70.64**	**159.72**
4	**Expenses**						
	a)Manufacturing Expenses	4.73	12.90	52.62	17.63	76.58	145.54
	b)Employee benefit expenses	0.08	3.89	18.60	3.97	26.89	31.54
	c)Depreciation and amortisation expense	13.52	10.45	11.48	23.97	22.83	41.82
	d)Other operating expenses	2.56	11.88	0.85	14.44	16.62	17.75
	Total Expenses	**20.88**	**39.12**	**83.55**	**60.00**	**142.92**	**236.65**
5	**Profit Before Finance Costs And Tax (3-4)**	**8.78**	**-24.73**	**-48.17**	**-15.95**	**-72.28**	**-76.93**
6	**Finance Costs**	6.92	8.41	5.02	15.33	10.16	22.09
7	**Profit Before Tax (5-6)**	**1.87**	**-33.14**	**-53.19**	**-31.27**	**-82.44**	**-99.02**
8	**Tax Expense**						
	a)Current tax	-	-	-			-
	b)Deferred tax	9.77	-9.77	1.00		1.00	-0.19
9	**Total Tax Expense (7-8)**	9.77	-9.77	1.00			-0.19
	Net Profit For The Period	-7.90	-23.37	**-54.19**	-31.27	**-83.44**	**-98.83**
10	**Other Comprehensive Losses /Income**	-	-	-	-	-	-
11	**Total Comprehensive Income**	-7.90	-23.37	**-54.19**	-31.27	**-83.44**	**-98.83**
12	Paid up equity share capital	794.14	794.14	794.14	794.14	794.14	794.14
	Face Value : 10 per share						
13	**Total Reserves**	-	-	-			-807.53
14	Basic and diluted earnings per share (In ₹)	-0.10	-0.29	-0.68	-0.39	-1.05	-1.24
15	**Dividend per share par value each**						
	Interim dividend on equity shares	-	-	-			-
	Final dividend on equity shares	-	-	-			-
	Total dividend on equity shares	-	-	-			-
	Total equity dividend percentage	-	-	-			-

Notes :

1. The unaudited financial results for the half year ended June 30th, 2019 have been taken on record by the Board of Directors at its meeting held on 14-11-2019.
2. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read
3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
4. The Company operates in a single segment and the results pertain to a single segment.
5. The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2

For INNOCORP LIMITED

Venu Garapati
Managing Director
DIN: 00209436

Place : Hyderabad
Date : 14-11-2019

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INNOCORP LIMITED

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INNOCORP LIMITED
CIN: L99999TG1994PLC018364
Statement of Assets and Liabilites as on 30.09.2019

S.No.	Particulars	As at 30.09.2019 Rs.In lakhs Unaudited	As at 31.03.2019 Rs.In lakhs Audited
S.No.	Particulars		
1	**ASSETS**		
	Non-current assets		
a	Property,Plant and Equipment	276.77	317.02
b	Capital work in progress	-	-
c	Investment Property	-	-
d	Other Intangible Assets	-	-
e	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	12.20	3.11
	(iii) Loans		12.20
	(iv) Other Financial Assets		-
f	Other Non current assets		-
g	Deffered tax Assets (Net)	79.11	79.11
	Total Non current assets	**368.08**	**411.44**
	Current assets		-
a	Inventories	31.15	29.06
b	Financial assets		
	(i) Investments		
	(ii) Trade Receivables	10.97	20.16
	(iii) Cash and cash equivalents	4.83	0.54
	(iv) Loans and advances		
	(iv) Other Financial Assets	18.11	18.11
c	Other current assets		
	Total current assets	**65.06**	**67.87**
	Total assets	**433.14**	**479.31**
2	**EQUITY AND LIABILITIES**		
	Equity		
a	Equity Share Capital	794.14	794.14
b	Other equity	-838.80	(807.53)
	Total Equity	**-44.66**	**-13.39**
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings		80.39
	(i) Other Financials Liabilities		-
b	Deferred tax Liabilities (Net)		
c	Provisions		
d	Other Non Current Liabilities	16	
	Total Non-Current Liabilities	**16.00**	**80.39**
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	227.18	275.86
	(ii) Trade Payables	20.95	22.04
	(iii) Other financial liabilities	5.58	5.15
b	Provisions		
c	Other current liabilities	81.99	109.26
	Total Current Liabilities	**335.71**	**412.31**
	Total Equity and Liabilities	**307.05**	**479.31**

As per our report attached

For and on behalf of directors

Venu Garapati
Managing Director
DIN: 148611

Place: Hyderabad
Date: 14-11-2019

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INNOCORP LIMITED

CIN: L99999TG1994PLC018364

Cash Flow Statement For The Period Ended 30-09-2019

All the Amt's in Lakhs

Particulars	30-09-2019	30-09-2018	31-03-2019
A. Cash Flows From Operating Activities:			
Net Profit before tax	-31.27	-83.75	-99.01
Adjustments for:			
Add: 1. Depreciation(Net)	23.96	24.15	41.81
Interest income			-0.75
Intereset Expense			22.09
Provision no longer required written back			-14.03
Changes in current assets and liabilities	-7.31	**-59.60**	**-49.89**
Adjustments for Working Capital			
Inventories	-2.09	-8.20	7.74
Debtors	12.29	24.20	6.19
Loans & Advances			
Other Current Assets		-1.00	3.66
Short term Borrowings		36.39	
Trade Payables	-1.08	-3.82	
Other Current Liabilities	-10.83	23.41	-4.33
Cash used(-)/(+)generated from operating activities (a)	-9.02	**11.38**	**-36.63**
Income tax paid			
B. Cash Flows From Investing Activities:			
Interest received			0.75
(Increase)/Decrease in Fixed assets	16.28	-0.27	-30.09
(Increase)/Decrease in Investments			18.00
Cash used(-)/(+)generated in investing activities (b)	16.28	-0.27	**-11.34**
C. Cash Flows From Financing Activities:			
Interest paid			-22.09
Increase/(Decrease) in Borrowings	-2.97	-10.82	70.07
Cash used(-)/+(generated) in financing activities (c)	**-2.97**	**-10.82**	**47.98**
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	**4.29**	**0.29**	**0.01**
E. Cash & Equivalent at the beginning of the year (e)	**0.54**	**0.53**	**0.53**
F. Cash & Equivalent at the end of the year (f = d+e)	**4.83**	**0.82**	**0.54**
Cash & Cash Equivalents comprise:			
Cash & Cash Equivalents as per Balance Sheet	4.83	0.82	0.54
Total Cash & Cash Equivalents :	4.83	**0.82**	0.54

Velrampti

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of INNOCORP LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to the Board of Directors
INNOCORP LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INNOCORP LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March,2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy koteswara Rao & Co LLP**
Chartered Accountants
FRN No. 010396S /S200084

Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN No.010396S

(Murali Krishna Reddy Telluri)
Partner
Membership No: 223022
UDIN: 19223022AAAAND6091

Place: Hyderabad
Date: 14-11-2019